

**SCIENCE PARK RECREATION ASSOCIATION
BOND TRANSFER FORM**

(For transfer of ownership/association membership from existing member to a new member)

This form is to be completed by the seller and buyer of a SPRA Membership Bond. Payments should be made to seller.

SPRA Bonds are not transferable if the seller owes an outstanding balance.

Buyers: To protect yourselves, please contact us at bonds@SPRAMembers.com to verify that the bond you are purchasing is current with payment and can be transferred.

Visit www.srapool.com for information about membership, member responsibilities, and SPRA bylaws

It may take up to 7 days for SPRA to process your membership transfer. You may begin to use the pool once the sale is complete.

SELLER INFORMATION

NAME: _____

ADDRESS: _____

BOND NUMBER: _____ EMAIL ADDRESS: _____

BUYER INFORMATION

NAME (& Spouse/life partner) _____

ADDRESS: _____

PHONE NUMBER(s) _____

EMAIL ADDRESS: _____

Buyers: Once you have completed this form, please send it to us at bonds@spramembers.com and we will create an account for you.

Your bond transfer will be completed and you will receive your bond once your account has been created.

You can visit our website SPRApool.com to get information about our facilities, including hours and events.

Please sign, date, and initial the back of this form.

We, the buyer and the seller above, have agreed on a purchase price of \$_____ for this membership.

SELLER'S SIGNATURE: _____ DATE: _____

BUYER'S SIGNATURE: _____ DATE: _____

Buyer/New Owner: Read and initial each of the following lines.

I understand that as an owner of a SPRA bond I am a 1/350th member-owner of the Association. This means I am 1/350th owner of the property and the assets on the property minus any mortgage debt and liabilities of the property.

_____ (initial here)

I understand that bond ownership carries the responsibility of membership dues payment every year that I own my SPRA bond. A member who chooses not to use the pool for a single season may pay the 'inactive fee.' I understand that I must pay the standard annual membership fee or the inactive fee every year. Unpaid dues are accrued over time.

_____ (initial here)

I understand I am responsible for selling my SPRA bond when I no longer want to be part owner in the Associatio.

_____ (initial here)

I realize that SPRA is overseen by a Board of Governors comprised of up to 15 representatives who are elected from the SPRA membership on a rotating basis. The Board of Governors is responsible for the fiscal management of the pool, and for implementing policies that create a safe and enjoyable swimming atmosphere on behalf of me, the owner.

_____ (initial here)

Please email the completed form to bonds@SPRAMembers.com

Date transfer completed: _____ (SPRA will complete this section.)